



GLOBAL INTERMEDIARIES, S.A.

August 21, 2009

Mr.
William Mack Jr.
Vice President
McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC.
10375 Richmond Ave., Suite 1700
Houston, TX 77042-4143
USA

REF.: BROKER OF RECORD LETTER

Dear Bill,

Further to our e-mail instructions of yesterday this letter is to authorize McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC. to negotiate the operational insurance on our behalf.

Trust this appointment will be found in order and we look forward to your feed back in due course

Sincerely,

Martín Sosa A.
President

msa/mmrr